

Question 1.

Journalise the following transactions:

2016		₹
June 03	Received cash from Ram	5,000
June 04	Purchased goods for cash	1,500
June 11	Sold goods to Hari	1,200
June 13	Paid to Ramavtar	400
June 17	Received from Hari	100
June 20	Bought furniture from Ram	200
June 27	Paid rent	280
June 30	Paid salary	500

Solution:

Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2016 June 03	Cash A/c To Ram (Being cash received from Ram)	Dr.	5,000	5,000
June 04	Purchase A/c To Cash A/c (Being purchased goods for cash)	Dr.	1,500	1,500
June 11	Hari A/c To Sales A/c (Being sold goods to Hari)	Dr.	1,200	1,200
June 13	Ramavtar A/c To Cash A/c (Being paid Ramavtar)	Dr.	400	400
June 17	Cash A/c To Hari A/c (Being received from Hari)	Dr.	100	100
June 20	Furniture A/c To Ram A/c (Being bought furniture from Ram)	Dr.	200	200
June 27	Rent A/c To Cash A/c (Being paid rent)	Dr.	280	280
June 30	Salary A/c To Cash A/c (Being paid salary)	Dr.	500	500

Question 2.

Journalise the following transactions in the books of Mr. Sohan:

2016		₹
Jan. 01	Sohan commenced business with cash	50,000
Jan. 02	Purchased goods for cash	10,000
Jan. 05	Purchased goods from Mohan on credit	6,000
Jan. 07	Paid into bank	5,000
Jan. 10	Purchased furniture	2,000
Jan. 15	Sold goods for cash	7,000
Jan. 20	Sold goods to ram on credit	5,000
Jan. 25	Cash sales	3,500
Jan. 27	Paid to Mohan on credit	3,000
Jan. 28	Paid wages	100
Jan. 30	Paid rent	1,200
Jan. 31	Paid salaries	2,800
Jan. 31	Rejected and returned 10% of goods supplied by Mohan	

Solution:

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2016 Jan 01	Cash A/c To Capital A/c (Being Sohan commenced business with cash)	Dr.	50,000	50,000
Jan 02	Purchase A/c To Cash A/c (Being purchased goods for cash)	Dr.	10,000	10,000
Jan 05	Purchase A/c To Mohan A/c (Being purchased goods from Mohan)	Dr.	6,000	6,000
Jan 07	Bank A/c To Cash A/c (Being paid into Bank)	Dr.	5,000	5,000
Jan 10	Furniture A/c To Cash A/c (Being purchased furniture)	Dr.	2,000	2,000
Jan 15	Cash A/c To Sales A/c (Being sold goods for cash)	Dr.	7,000	7,000
Jan 20	Ram A/c To Sales A/c (Being sold goods to Ram)	Dr.	5,000	5,000
Jan 25	Cash A/c To Sales A/c (Being sold goods for cash)	Dr.	3,500	3,500

Jan 27	Mohan A/c To Sales A/c (Being paid to Mohan on account)	Dr.	3,000	3,000
Jan 28	Wages A/c To Cash A/c (Being paid wages)	Dr.	100	100
Jan 30	Rent A/c To Cash A/c (Being sold goods to Ram)	Dr	1,200	1,200
Jan 31	Salaries A/c To Cash A/c (Being paid salaries)	Dr.	2,800	2,800
Jan 31	Mohan A/c To Purchase Return A/c (Being returned goods to Mohan)	Dr	600	600

Question 3.

Journalise the following transactions:

2016		₹
Jan. 01	Ram commenced business with cash	30,000
Jan. 02	Paid into bank	21,000
Jan. 03	Purchased goods	1,500
Jan. 07	Drew cash from bank for office use	3,000
Jan. 10	Sold goods to Hari on credit	1,000
Jan. 15	Purchased goods from Shyam	1,500
Jan. 20	Cash sales	3,000
Jan. 25	Paid to Shyam Discount received	1,475 25
Jan. 30	Paid rent	500
Jan. 31	Paid salaries	1,000
Jan. 31	Goods (cost ₹200, sale price ₹250) taken by the proprietor for his personal use	

Solution:

Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2016 Jan 01	Cash A/c To Capital A/c (Being Ram commenced business with cash)	Dr.	30,000	30,000
Jan 02	Bank A/c To Cash A/c (Being paid into bank)	Dr.	21,000	21,000
Jan 03	Purchase A/c To Cash A/c (Being purchased goods)	Dr.	1,500	1,500
Jan 07	Cash A/c To Bank A/c (Being withdrew cash from bank for office use)	Dr.	3,000	3,000
Jan 10	Hari A/c To Sales A/c (Being sold goods to Hari)	Dr.	1,000	1,000
Jan 15	Purchase A/ To Shyam A/c (Being purchased goods from Shyam)	Dr.	1,500	1,500
Jan 20	Cash A/c To Sales A/c (Being cash Sales)	Dr.	3,000	3,000
Jan 25	Shyam A/c To Cash A/c To Discount Received A/c (Being paid to Shyam and received discount from him)	Dr.	1,500	1,475 25
Jan 30	Rent A/c To Cash A/c (Being rent paid)	Dr.	500	500
Jan 31	Salaries A/c To Cash A/c (Being salaries paid)	Dr.	1,000	1,000
Jan 31	Drawings A/c To Purchase A/c (Being goods drawn by proprietor for personal use)	Dr.	200	200

Question 4.

Following transactions of Ramesh for April, 2016 are given below, Journalise them.

2016		₹
April 01	Ramesh started business with cash	1,00,000
April 02	Paid into bank	70,000
April 03	Bought goods for cash	5,000
April 04	Drew cash from bank for office use	1,000
April 13	Sold goods to Krishna on credit	1,500
April 20	Bought goods from Shyam on credit	2,250
April 24	Received from Krishna Allowed him discount	1,450 50
April 28	Paid cash to Shyam Discount received	2,150 100
April 30	Cash sales for the month	8,000
April 30	Paid rent	500
April 30	Paid salary	1,000



Solution:**Book of Ramesh
Journal**

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2016 April 01	Cash A/c Dr. To capital A/c (Being Ramesh started business with cash)		1,00,000	1,00,000
April 02	Bank A/c Dr. To Cash A/c (Being cash paid into bank)		70,000	70,000
April 03	Purchase A/c Dr. To Cash A/c (Being purchased goods for cash)		5,000	5,000
April 04	Cash A/c Dr. To Bank A/c (Being drew cash from bank for office use)		1,000	1,000
April 13	Krishna A/c Dr. To Sales A/c (Being sold goods to Krishna on credit)		1,500	1,500
April 20	Purchase A/c Dr. To Shyam A/c (Being bought goods from Shyam on credit)		2,250	2,250
April 24	Cash A/c Dr. Discount Allowed A/c Dr. To Krishna A/c (Being received cash from Krishna and discount allowed)		1450 50	1,500
April 28	Shyam A/c Dr. To Cash A/c To Discount received A/c (Being paid to Shyam and discount received)		2,250	2,150 100
April 30	Cash A/c Dr. To Sales A/c (Being sold goods for cash)		8,000	8,000
April 30	Rent A/c Dr. Salary A/c Dr. To Cash A/c (Being rent and salary were paid)		500 1000	1,500

Question 5.

Journalise the following transactions of Mr. Rahul.

2016		₹
Jan. 1	Rahul started business with cash	1,00,000
Jan. 2	Paid into bank	60,000
Jan. 3	Bought goods from M/s S. Singh and Co. on credit	20,000
Jan. 4	Purchased furniture	2,000
Jan. 4	Purchased adding machine	8,000
Jan. 4	Purchased typewriter (Payment in all cases made by cheque)	6,000
Jan. 6	Paid for postage	150
Jan. 8	Sold goods for cash	4,000
Jan. 9	Sold goods on credit to M/s S. Sharda and co.	10,000
Jan. 15	Paid to M/s S. Singh and Co. Discount allowed by them	19,500 500
Jan. 25	Sold goods to M/s. Ray and Co.	5,600
Jan. 27	Received cheque from M/s S. Sharda and Co. in Full settlement of amount due from them	9,750
Jan. 31	Paid for electricity charges	100
Jan. 31	Paid salary	1,500
Jan. 31	Paid rent of building by cheque, half of the building is used by the proprietor for residential use	5,000
Jan. 31	Drew for private use	3,500

Solution:

Books of Rahul
Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2016 Jan. 01	Cash A/c Dr. To Capital A/c (Being Rahul started business with cash)		1,00,000	1,00,000
Jan. 02	Bank A/c Dr. To Cash A/c (Being paid into Bank)		60,000	60,000
Jan. 03	Purchase A/c Dr. To M/s. S. Singh of Co. A/c (Being purchased goods from M/s S. Singh and Co)		20,000	20,000
Jan. 04	Furniture A/c Dr. Adding Machine A/c Dr. Typewriter A/c Dr. To Bank A/c (Being furniture, adding Machine and typewriter purchased through cheque)		2,000 8,000 6,000	16,000
Jan. 06	Postage A/c Dr. To Cash A/c (Being paid for postage)		150	150
Jan. 08	Cash A/c Dr. To Sales A/c (Being sold goods for Cash)		4,000	4,000
Jan. 09	M/s. S. Sharda and Co. A/c Dr. To Sales A/c (Being sold goods to M/s. S. Sharda and Co.)		10,000	10,000

Jan. 15	M/s S. Singh and Co. A/c To Cash A/c To Discount Received A/c (Being paid to M/s S. Singh and Co and discount received)	Dr.	20,000	19,500 500
Jan. 25	M/s. Ray and Co. A/c To Sales A/c (Being sold goods to M/s. Ray and Co)	Dr.	5,600	5,600
Jan. 27	Bank A/c Discount Allowed A/c To M/s S. Sharda and Co A/c (Being cash received from M/s S. Sharda and Co. and discount allowed)	Dr.	9,750 250	10,000
Jan. 31	Electricity Charges A/c Salary A/c To Cash A/c (Being electricity charges and salary paid)	Dr. Dr.	100 1,500	1,600
Jan. 31	Rent A/c Drawings A/c To Bank A/c (Being rent paid half of which related to personal use)	Dr. Dr.	2,500 2,500	5,000
Jan. 31	Drawings A/c To Cash A/c (Being withdrew for private use)	Dr.	3,500	3,500

Question 6.

The following transaction of R. Singh and Co. for the month of July. You are required to Journalize them.

2016		₹
July 1	Started business with cash	80,000
July 1	Cash paid into bank	50,000
July 1	Bought stationary for cash	300
July 2	Bought goods for cash	21,000
July 3	Bought postage stamps	100
July 5	Sold goods for cash	7,500
July 6	Bought office furniture from Banerjee Bros.	5,000
July 11	Sold goods to Mahendra	10,000
July 12	Received cheque from Mahendra	10,000
July 14	Paid Bannerjee Bros. by cheque	5,000
July 16	Sold goods to Ramesh and Co.	5,000
July 20	Bought goods from S. Seth and Bros.	7,000
July 23	Bought goods for cash from S. Narain and Co.	2,250
July 24	Sold goods to P. Prakash	3,500
July 26	Ramesh and Co. Paid on account	2,500
July 28	Paid S. Seth and Bros. by cheque in full settlement	6,850
July 31	Paid salaries	2,500
July 31	Rent is due to S. Sharma but not yet paid	1,000

Solution:**Journal**

Date	Particular	L.F.	Dr. ₹	Cr. ₹
2016 July 01	Cash A/c To Capital A/c (Being started business with cash)	Dr.	80,000	80,000
July 01	Bank A/c To Cash A/c (Being cash paid into bank)	Dr.	50,000	50,000
July 01	Stationary A/c To Cash A/c (Being stationary purchased for cash)	Dr.	300	300
July 02	Purchase A/c To Cash A/c (Being goods bought for cash)	Dr.	21,000	21,000
July 03	Postage Stamps A/c To Cash A/c (Being paid for postage stamps)	Dr.	100	100
July 05	Cash A/c To Sales A/c (Being goods sold for cash)	Dr.	7,500	7,500
July 06	Furniture A/c To Bannerjee Bros. A/c (Being office furniture bought from Banerjee Bros.)	Dr.	5,000	5,000
July 11	Mahendra A/c To Sales A/c (Being goods sold to Mahendra)	Dr.	10,000	10,000

July 12	Bank A/c To Mahendra A/c (Being received cheque from Mahendra)	Dr.		10,000	10,000
July 14	Banerjee Bros A/c To Bank A/c (Being paid to Bannerjee Bros by cheque)	Dr.		5,000	5,000
July 16	Ramesh and Co A/c To Bank A/c (Being sold goods to Ramesh and Co)	Dr.		5,000	5,000
July 20	Purchase A/c To S. Seth and Bros. A/c (Being bought goods from S. Seth and Bros)	Dr.		7,000	7,000
July 23	Purchase A/c To Cash A/c (Being purchase of goods in cash)	Dr.		2,250	2,250
July 24	P. Prakash A/c To Sales A/c (Being sold goods to P. Prakash)	Dr.		3,500	3,500
July 26	Cash A/c To Ramesh and Co (Being cash received from Ramesh and Co)	Dr.		2,500	2,500
July 28	S. Seth and Bros A/c To Bank A/c To Discount Received A/c (Being paid to S. Seth and Bros. and discount received)	Dr.		7,000	6,850 150
July 31	Salaries A/c To Cash A/c (Being paid salaries)	Dr.		2,500	2,500
July 31	Rent A/c To Rent Outstanding A/c (Being rent due to S. Sharma)	Dr.		1,000	1,000

Question 7.

D. Chadha commenced business on 1st January, 2016. His transactions for the month are given below. Journalise them.

2016		₹
Jan. 1	Commenced business with	2,50,000
Jan. 2	Paid into bank	2,35,000
Jan. 3	Bought goods from Ramesh and Co.	54,000
Jan. 3	Sold goods to Rajesh	48,000
Jan. 7	Bought goods from Ram Chand	64,500
Jan. 8	Paid wages in cash	800
Jan. 8	Sold goods to Mahesh Chand	53,500
Jan. 10	Received cheque from Rajesh (discount allowed ₹1,200)	46,800
Jan. 10	Paid into bank	46,800
Jan. 11	Paid to Ramesh and Co. (discount received ₹2,700)	51,300
Jan. 12	Paid rent for three months up to March	4,000
Jan. 13	Bought from C. Khare	74,000
Jan. 15	Paid wages in cash	800
Jan. 15	Paid office expenses in cash	700
Jan. 16	Sold goods to Jagdish	32,000
Jan. 17	Sold goods to Rajesh	16,000
Jan. 21	Sold goods to Mahesh Chand	25,000
Jan. 21	Payment received by cheque from Jagdish	32,000
Jan. 22	Paid wages in cash	800
Jan. 22	Paid office expenses in cash	500
Jan. 22	Paid Ram Chand by cheque (discount ₹3,200)	61,300
Jan. 25	Received cheque from Mahesh Chand (discount ₹1,500)	52,000
Jan. 27	Mahesh Chand returned goods (not up to sample)	2,000
Jan. 29	Paid wages in cash	800
Jan. 31	Paid office expenses in cash	400
Jan. 31	Paid salaries for the month	20,000
Jan. 31	Received ₹20,000 for a Bill receivable (B/R) from Hari and deposited the same into the bank.	

Solution:

Book of D. Chadha
Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2016 Jan. 01	Cash A/c To Capital A/c (Being started business with cash)	Dr.	2,50,000	2,50,000
Jan. 02	Bank A/c To Cash A/c (Being paid into Bank)	Dr.	2,35,000	2,35,000
Jan. 03	Purchase A/c To Ramesh and Co. A/c (Being bought goods from Ramesh and Co)	Dr.	54,000	54,000
Jan. 03	Rajesh A/c To Sales A/c (Being Sold goods to Rajesh)	Dr.	48,000	48,000
Jan. 07	Purchase A/c To Ram Chand A/c (Being goods bought from Ram Chand)	Dr.	64,500	64,500
Jan. 08	Wages A/c To Cash A/c (Being paid wages)	Dr.	800	800
Jan. 08	Mahesh Chand A/c To Sales A/c (Being Sold goods to Mahesh Chand)	Dr.	53,500	53,500

Jan. 10	Cash A/c Discount Allowed A/c To Rajesh A/c (Being received cheque from Rajesh and discount allowed)	Dr.	46,800 1,200	48,000
Jan. 10	Bank A/c To Cash A/c (Being paid into Bank)	Dr.	46,800	46,800
Jan. 11	Ramesh and Co A/c To Cash A/c To Discount Received A/c (Being paid to Ramesh and Co and discount Received)	Dr.	54,000	51,300 2,700
Jan. 12	Prepaid Rent A/c To Cash A/c (Being paid rent in advance upto March)	Dr.	4000	4,000
Jan. 13	Purchase A/c To C. Khare A/c (Being purchases from C. Khare)	Dr.	74,000	74,000
Jan. 15	Wages A/c Expenses A/c To Cash A/c (Being paid wages and office expenses in cash)	Dr. Dr.	800 700	1,500
Jan. 16	Jagdish A/c To Sales A/c (Being sold goods to Jagdish)	Dr.	32,000	32,000

Jan. 17	Rajesh A/c To Sales A/c (Being sold goods to Rajesh)	Dr.		16,000	16,000
Jan. 21	Mahesh Chand A/c To Sales A/c (Being sold goods to Mahesh Chand)	Dr.		25,000	25,000
Jan. 21	Bank A/c To Jagdish A/c (Being cheque received from Jagdish)	Dr.		32,000	32,000
Jan. 22	Wages A/c Expenses A/c To Cash A/c (Being paid wages and office expenses)	Dr. Dr.		800 500	1,300
Jan. 22	Ram Chand A/c To Bank A/c To Discount Received A/c (Being paid Ram Chand and discount received)	Dr.		64,500	61,300 3,200
Jan. 25	Bank A/c Discount Allowed A/c To Mahesh Chand A/c (Being received cheque from Mahesh Chand and discount allowed)	Dr.		52,000 1,500	53,500
Jan. 27	Sales Return A/c To Mahesh Chand A/c (Being goods returned by Mahesh Chand)	Dr.		2,000	2,000
Jan. 29	Wages A/c To Cash A/c (Being paid wages in cash)	Dr.		800	800
Jan. 31	Office Expenses A/c Salaries A/c To Cash A/c (Being paid office expenses and salaries in cash)	Dr. Dr.		400 20,000	20,400
Jan. 31	Cash A/c To Bills Receivable A/c (Being received for Bill Receivable)	Dr.		20,000	20,000
Jan. 31	Bank A/c To Cash A/c (Being paid into bank)	Dr.		20,000	20,000

Question 8.

Enter the following transactions in the Journal of Suresh who trades in Readymade garments:

2016		₹
April 1	Suresh paid into bank as capital	60,000
April 2	He bought goods for cheque	24,000
April 3	Sold to Mukand and Co.	6,700
April 4	Sold goods for cash	10,900
April 5	Paid sundry expenses in cash	3,000
April 6	Cash sent to bank	15,000
April 7	Received cheque from Mukand and Co. Discount allowed	6,500 200
April 8	Paid wages in cash	1,000
April 8	Paid for office furniture and fittings by cheque	4,000
April 9	Bought goods from Ramesh and Bros.	10,800
April 10	Sold to Mahendra	18,700
April 11	Returned goods to Ramesh and Bros.	1,500
April 12	Sent cheque to Ramesh and Bros. in full settlement	9,000
April 14	Sold goods for cash	4,900
April 14	Paid into bank	4,000
April 15	Drew cash from office for personal use	500
April 30	Bank charged interest	200
April 30	Paid cash for stationary	300
April 30	Bought goods from Mohan and Co. Ltd.	10,000
April 30	Received from Mahendra on account	6,000
April 30	Sold household furniture for ₹20,000 and paid the money into Business	
April 30	Sold goods costing ₹50,000 to Anita for cash at a profit of 20% on cost less 20% trade Discount.	

Solution:

**Book of Suresh
Journal**

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2016 April 01	Bank A/c Dr. To Capital A/c (Being paid into bank as capital)		60,000	60,000
April 02	Purchase A/c Dr. To Bank A/c (Being bought goods for cheque)		24,000	24,000
April 03	Mukand and Co. A/c Dr. To Sales A/c (Being sold goods to Mukand and Co.)		6,700	6,700
April 04	Cash A/c Dr. To Sales A/c (Being sold goods for cash)		10,900	10,900
April 05	Sundry Expenses A/c Dr. To Cash A/c (Being sundry Expenses)		3,000	3,000
April 06	Bank A/c Dr. To Cash A/c (Being send cash to bank)		15,000	15,000
April 07	Bank A/c Dr. Discount Allowed A/c Dr. To Mukand and Co. A/c (Being received cheque from Mukand and Co and discount allowed)		6,500 200	6,700

April 08	Wages A/c To Cash A/c (Being paid wages in cash)	Dr.	1,000	1,000
April 08	Furniture A/c To Bank A/c (Being bought office furniture by cheque)	Dr.	4,000	4,000
April 09	Purchase A/c To Ramesh and Bros. A/c (Being bought goods from Ramesh and Bros.)	Dr.	10,600	10,600
April 10	Mahendra A/c To Sales A/c (Being sold goods to Mahendra)	Dr.	18,700	18,700
April 11	Ramesh and Bros. A/c To Purchase Return A/c (Being goods returned to Ramesh and Bros)	Dr.	1,500	1,500
April 12	Ramesh Bros. A/c To Bank A/c To Discount Received A/c (Being cheque sent to Ramesh and Bros. and discount received)	Dr.	9,100	9,000 100
April 14	Cash A/c To Sales A/c (Being sold goods for cash)	Dr.	4,900	4,900
April 14	Bank A/c To Cash A/c (Being paid into bank)	Dr.	4,000	4,000

April 15	Drawings A/c To Cash A/c (Being withdrew cash for personal use)	Dr.	500	500
April 30	Interest A/c To Bank A/c (Being bank charged interest)	Dr.	200	200
April 30	Stationery A/c To Cash A/c (Being cash paid for stationery)	Dr.	300	300
April 30	Purchase A/c To Mohan and Co. Ltd A/c (Being bought goods from Mohan and Co. Ltd)	Dr.	10,000	10,000
April 30	Cash A/c To Mahendra A/c (Being cash received from Mahendra)	Dr.	6,000	6,000
April 30	Cash A/c To Capital A/c (Being sold household furniture and transferred money into business)	Dr.	20,000	20,000
April 30	Cash A/c To Sales A/c (Being sold goods for cash)	Dr.	48,000	48,000

Question 9.

Record the following transactions in the journal of Ashoka furniture Traders:

2016		₹
Jan. 1	Started business with cash	4,00,000
Jan. 2	Deposited into bank	3,50,000
Jan. 10	Purchased Machinery (issued cheque for the same)	1,00,000
Jan. 15	Paid installation charges for Machinery	2,000
Jan. 20	Purchased timber from Singh and Co. at the list price of ₹20,000 He allowed 10% Trade Discount	
Jan. 25	Timber costing ₹5,000 was used for furnishing the office	
Jan. 31	Sold furniture to Rakesh on the list price of ₹10,000 and allowed him 10% Trade Discount	
Feb. 10	Sent cheque to Singh and Co. in full Settlement	17,500
Feb. 15	Received from Rakesh in full and final settlement	8,750
Feb. 20	Paid wages	15,000
Feb. 25	Issued a cheque for ₹5,000 in favour of the landlord for rent of February	

Solution:

Journal
Book of Ashoka Furniture Traders

Date	Particular	L.F.	Dr. ₹	Cr. ₹
2016 Jan. 01	Cash A/c To Capital A/c (Being started business with cash)	Dr.	4,00,000	4,00,000
Jan. 02	Bank A/c To Cash A/c (Being deposited cash into bank)	Dr.	3,50,000	3,50,000
Jan. 10	Machinery A/c To Cash A/c (Being bought Machinery)	Dr.	1,00,000	1,00,000
Jan. 15	Machinery A/c To Cash A/c (Being paid installation charges)	Dr.	2,000	2,000
Jan. 20	Purchase A/c To Singh and Co. A/c (Being purchased timber from Singh and Co. @ 10% trade discount)	Dr.	18,000	18,000
Jan. 25	Furniture A/c To Purchase A/c (Being timber used for office furniture)	Dr.	5,000	5,000
Jan. 31	Rakesh A/c To Sales A/c (Being sold goods Rakesh @ 10% trade discount)	Dr.	9,000	9,000

Feb.10	Singh and Co. A/c To Bank A/c To Discount Received A/c (Being sent cheque to Singh and Co. and discount received)	Dr.	18,000	17,500 500
Feb.15	Cash A/c Discount Allowed A/c To Rakesh A/c (Being received cash from Rakesh and discount allowed)	Dr.	8,750 250	9,000
Feb. 20	Wages A/c To Cash A/c (Being paid wages)	Dr.	15,000	15,000
Feb. 25	Rent A/c To Bank A/c (Being paid rent)	Dr.	5,000	5,000

Question 10.

Journalise the following transactions :

- i. Paid Rs.2,000 in cash as wages on installation of a machine.
- ii. Sold goods to Manohar, list price Rs.4,000, Trade Discount 10% and cash Discount 5% he paid the amount on the same day and availed the cash discount.
- iii. Received as order from Shyam for supply of goods of the list price Rs.1,00,000 with an advance of 10% of list price.
- iv. Received commission Rs.5,000 half of which is in advance.
- v. Rajanikant is declared insolvent. A final compensation of 25 paise in the rupee is received from his estate out of Rs.5,000.
- vi. Cash embezzled by an employee Rs.1,000.

Solution:**Journal**

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
i.	Machinery A/c Dr. To Cash A/c (Being paid wages for installation of machinery)		2,000	2,000
ii.	Cash A/c Dr. Discount allowed A/c Dr. To Sales A/c (Being sold goods and discount allowed)		3,420 180	3,600
iii.	Cash A/c Dr. To Advance from ShyamA/c (Being received advance against for supply of goods)		10,000	10,000
iv.	Cash A/c Dr. To Commission A/c To Commission in Advance A/c (Being received commission half of which is advance)		5,000	2,500 2,500
v.	Cash A/c Dr. Bad Debts A/c Dr. To Rajanikant A/c (Being received 25 paisa in arrives from Rajanikant for settlement of his account)		1,250 3,750	5,000
vi.	Loss by Theft A/c Dr. To Cash A/c (Being cash embezzled by employee)		1,000	1,000

Question 40.

Write up the following transactions in the Journal of Ashok and post them to the ledger for April, 2016. Also, prepare a trail balance as on 30th April, 2016

2016		₹
April 01	Commenced business with cash	40,000
April 02	Deposited in bank	30,000
April 05	Bought goods for cash	5,000
April 07	Sold goods to Amit	2,500
April 09	Bought goods from Parvat	5,100
April 12	Received cash from Amit	1,960
	Discount allowed	50
April 13	Paid cash to Parvat	3,900
	Discount allowed by him	100
April 14	Received cash for goods sold	2,750
April 15	Bought goods from Dinesh	2,350
April 16	Withdrew cash for private expenses	1,000
April 17	Received cash from Amit and deposited into bank	5,00
April 20	Paid sundry trade expenses	250
April 25	Paid rent	450
April 28	Paid cash to Dinesh	2,300
	Discount received	50
April 29	Goods sold to Romy	4,750
April 30	Paid for carriage	50

Solution:

Book of Ashok
Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2016 April 01	Cash A/c Dr. To Capital A/c (Being started business with cash)		40,000	40,000
April 02	Bank A/C Dr. To Cash A/c (Being deposited into bank)		30,000	30,000
April 05	Purchase A/c Dr. To Cash A/c (Being bought goods for cash)		5,000	5,000
April 07	Amit A/c Dr. To Sales A/c (Being sold goods to Amit)		2,500	2,500
April 09	Purchase A/c Dr. To Parvat A/c (Being bought goods from Parvat)		5,100	5,100
April 12	Cash A/c Dr. Discount Allowed A/c Dr. To Amit A/c (Being cash received from Amit and discount allowed)		1,950 50	2,000
April 13	Parvat A/c Dr. To Cash A/c To Discount Received (Being paid cash to Parvat and discount received)		4,000	3,900 100

April 14	Cash A/c To Sales A/c (Being sold goods for cash)	Dr.		2,750	2,750
April 15	Purchase A/c To Dinesh A/c (Being bought goods from Dinesh)	Dr.		2,350	2,350
April 16	Drawings A/c To Cash A/c (Being cash drawn by proprietor)	Dr.		1,000	1,000
April 17	Bank A/c To Amit A/c (Being received cash from Amit and deposited into bank)	Dr.		500	500
April 20	Sundry Trade expenses A/c To Cash A/c (Being paid sundry trade expenses)	Dr.		250	250
April 25	Rent A/c To Cash A/c (Being paid rent by Cash)	Dr.		450	450
April 28	Dinesh A/c To Cash A/c To Discount Received A/c (Being Paid cash to Dinesh and discount received)	Dr.		2,350	2,300 50
April 29	Romy A/c To Sales A/c (Being goods sold to Romy)	Dr.		4,750	4,750
April 30	Carriage A/c To Cash A/c (Being paid carriage)	Dr.		50	50

Ledgers
Cash Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 01	To Capital A/c		40,000	April 02	By Bank A/c		30,000
April 12	To Amit A/c		1,950	April 05	By Purchase A/c		5,000
April 14	To Sales A/c		2,750	April 13	By Parvat A/c		3,900
				April 16	By Drawings A/c		1,000
				April 20	By Sundry Trade Exp A/c		250
				April 25	By Rent A/c		450
				April 28	By Dinesh A/c		2,300
				April 30	By Carriage A/c		50
				April 30	By Balance c/d		1,750
			44,700				44,700

Capital Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Balance c/d		40,000	April 01	By Cash A/c		40,000
			40,000				40,000

Purchase Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 07	To Cash A/c		5,000				
April 09	To Parvat A/c		5,100	April 30	By Balance c/d		12,450
April 28	To Dinesh A/c		2,350				
			12,450				12,450

Bank Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 02	To Cash A/c		30,000	April 30	By Balance c/d		30,500
April 17	To Amit A/c		500				
			30,500				30,500

Sales Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Balance c/d		10,000	April 07	By Amit A/c		2,500
				April 14	By Cash A/c		2,750
				April 29	By Romy A/c		4,750
			10,000				10,000

Amit Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 07	To Sales A/c		2,500	April 12	By Cash A/c		1,950
				April 12	By Discount Allowed A/c		50
				April 17	By Bank A/c		500
			2,500				2,500

Parvat Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 13	To Cash A/c		3,900	April 09	By Purchase A/c		5,100
April 13	To Discount Received A/c		100				
April 30	To Balance c/d		1,100				
			5,100				5,100

Discount Allowed Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 12	To Amit A/c		50	April 30	By Balance c/d		50
			50				50

Discount Received Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Balance c/d		150	April 13	By Parvat A/c		100
				April 28	By D A/c		50
			150				150

Dinesh Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 28	To Cash A/c		2,300	April 30	By Purchase A/c		2,350
April 28	To Discount Received A/c		50				
			2,350				2,350

Drawings Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 16	To Cash A/c		1,000	April 30	By Balance c/d		1,000
			1,000				1,000

Sundry Trade Expenses Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 20	To Cash A/c		250	April 30	By Balance c/d		250
			250				250

Rent Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 25	To Cash A/c		450	April 30	By Balance c/d		450
			450				450

Romy Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 29	To Sales A/c		4,750	April 30	By Balance c/d		4,750
			4,750				4,750

Carriage Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Cash A/c		50	April 30	By Balance c/d		50
			50				50

Trial Balance as on April 30, 2016			
Particulars	L.F.	Dr. ₹	Cr. ₹
Cash		1,750	
Capital			40,000
Purchase		12,450	
Bank		30,500	
Sales			10,000
Parvat			1,100
Discount allowed		50	
Discount received			150
Drawings		1,000	
Sundry trade expenses		250	
Rent		450	
Romy		4,750	
Carriage		50	
		51,250	51,250

Question 41.

Shri S.K. Gupta commenced business on 1st April, 2016 with a capital of ₹1,00,000 of which ₹60,000 was paid into his Bank Account and ₹40,000 retained as cash. His other transactions during the month were as follows:

2016		₹
April 02	Bought office furniture and fittings	20,000
April 05	Purchased goods	16,000
April 08	Purchased goods from Ramesh	1,100
April 12	Sold to Sameer	2,100
April 13	Purchased stationary for cash	1,800
April 13	Paid Ramesh in cash	1,000
	Discount received	100
April 17	Withdrawn cash for office use	4,000
April 18	Sen sold goods to us	3,000
April 19	Received cash from Sameer	2,000
	Allowed him discount	100
April 20	Sold to raj Banwari	4,000
April 28	Cash sales	1,400
April 30	Paid salary	800
April 30	Paid rent	500
April 30	Paid general trade expenses	200
April 30	Paid cash into bank	2,000

Journalise the above transactions and post them to the ledger.

Solution:

Books of Shri S.K. Gupta
Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2016 April 01	Cash A/c Bank A/c To Capital A/c (Being commenced business with cash and bank)	Dr.	40,000 60,000	1,00,000
April 02	Furniture and Fittings A/c To Cash A/c (Being bought furniture and fittings)	Dr.	20,000	20,000
April 05	Purchase A/c To Cash A/c (Being bought goods in cash)	Dr.	16,000	16,000
April 08	Purchase A/c To Ramesh A/c (Being goods from Ramesh)	Dr.	1,100	1,100
April 12	Sameer A/c To Sales A/c (Being sold goods to Sameer)	Dr.	2,100	2,100
April 13	Stationary A/c To Cash A/c (Being stationary for cash)	Dr.	1,800	1,800
April 13	Ramesh A/c To Cash A/c To Discount Received A/c (Being paid to Ramesh and discount received)	Dr.	1,100	1,000 100

April 17	Cash A/c To Bank A/c (Being withdrawn cash for office use)	Dr.		4,000	4,000
April 18	Purchase A/c To Sen A/c (Being bought goods from Sen)	Dr.		3,000	3,000
April 19	Cash A/c Discount Allowed A/c To Sameer A/c (Being cash received from Sameer and discount allowed)	Dr. Dr.		2,000 100	2,100
April 20	Raj Banwari A/c To Sales A/c (Being sold to Raj Banwari)	Dr.		4,000	4,000
April 28	Cash A/c To Sales A/c (Being sold goods for cash)	Dr.		1,400	1,400
April 30	Salary A/c Rent A/c General Trade Expenses A/c To Cash A/c (Being paid salary, rent and general trade Expenses)	Dr. Dr. Dr.		800 500 200	1,500
April 30	Bank A/c To Cash A/c (Being Paid cash to Dinesh and discount Received)	Dr.		2,000	2,000

Ledgers
Furniture and Fitting Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 02	To Cash A/c		20,000	April 30	By Balance c/d		20,000
			20,000				20,000

Cash Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 01	To Capital A/c		40,000	April 02	By Furniture and Fitting A/c		20,000
April 17	To Bank A/c		4,000	April 05	By Purchase A/c		16,000
April 19	To Sameer A/c		2,000	April 13	By Stationary A/c		1,800
April 28	To Sales A/c		1,400	April 13	By Ramesh A/c		1,000
				April 30	By Salary A/c		800
				April 30	By Rent A/c		500
				April 30	By General Trade Exp. A/c		200
				April 30	By Bank A/c		2,000
				April 30	By Balance c/d		5,100
			47,400				47,400

Purchase Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 05	To Cash A/c		16,000	April 30	By Balance c/d		20,100
April 08	To Ramesh A/c		1,100				
April 18	To Sen A/c		3,000				
			20,100				20,100

Ramesh Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 13	To Cash A/c		1,000	April 08	By Purchase A/c		1,100
April 04	To Discount received A/c		100				
			1,100				1,100

Sameer Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 12	To Sales A/c		2,100	April 19	By Cash A/c		2,000
				April 19	By Discount Allowed A/c		100
			2,100				2,100

Bank Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 01	To Capital A/c		60,000	April 17	By Cash A/c		4,000
April 30	To Cash A/c		2,000	April 30	By Balance c/d		58,000
			<u>62,000</u>				<u>62,000</u>

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Balance c/d		1,00,000	April 01	By Cash A/c		60,000
				April 01	By Bank A/c		40,000
			<u>1,00,000</u>				<u>1,00,000</u>

Raj Banwari Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 20	To Sales A/c		4,000	April 30	By Balance c/d		4,000
			<u>4,000</u>				<u>4,000</u>

Sales Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Balance c/d		7,500	April 12	By Sameer A/c		2,100
				April 20	By Raj Banwari A/c		4,000
				April 28	By Cash A/c		1,400
			<u>7,500</u>				<u>7,500</u>

Salary Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Cash A/c		800	April 30	By Balance c/d		800
			<u>800</u>				<u>800</u>

Rent Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Cash A/c		500	April 30	By Balance c/d		500
			<u>500</u>				<u>500</u>

Stationery Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 13	To Cash A/c		1,800	April 30	By Balance c/d		1,800
			1,800				1,800

Discount Received Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Balance c/d		100	April 13	By Ramesh A/c		100
			100				100

Sen Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Balance c/d		3,000	April 18	By Purchase A/c		3,000
			3,000				3,000

Discount Allowed Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 19	To Sameer A/c		100	April 30	By Balance c/d		100
			100				100

General Trade Expenses Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Cash A/c		200	April 30	By Balance c/d		200
			200				200

Trial Balance as on April 30, 2016

Particulars	L.F.	Dr. ₹	Cr. ₹
Cash		5,100	
Bank		58,000	
Capital			1,00,000
Furniture and Fittings		20,000	
Purchases		20,100	
Raj Banwari		4,000	
Sales			7,500
Salary		800	
Rent		500	
Stationary		1,800	
Discount Received			100
Sen			3,000
Discount Allowed		100	
General Trade Expenses		200	
		1,10,600	1,10,600

Journalise the following transaction in the journal of M/s. Gupta brothers and post them to the ledger:

2016		₹
March 01	Started business with cash	2,00,000
March 02	Opened bank account in SBI	80,000
March 04	Goods purchased from Raj	22,000
March 05	Goods purchased for cash	30,000
March 08	Goods sold to Naman	12,000
March 10	Cash paid to Raj	22,000
March 15	Cash received from Naman	11,700
	Discount allowed	300
March 16	Paid wages	200
March 18	Furniture purchased for office use	5,000
March 20	Withdrawn from bank for personal use	4,000
March 22	Issued cheque for rent	3,000
March 23	Goods taken for household purpose	2,000
March 24	Drawn cash from bank for office use	6,000
March 26	Commission received	1,000
March 27	Bank charges	300
March 28	Cheque issued for insurance premium	3,000
March 29	Paid salary	10,000
March 30	Cash sales	20,000

Books of M/s Gupta Brothers

Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2016 Mar 01	Cash A/c To Capital A/c (Being started business with cash)	Dr.	2,00,000	2,00,000
Mar 02	Bank A/c To Cash A/c (Being opened bank account with SBI)	Dr.	80,000	80,000
Mar 04	Purchase A/c To Raj A/c (Being goods from Raj)	Dr.	22,000	22,000
Mar 05	Purchase A/c To Cash A/c (Being purchased goods for cash)	Dr.	30,000	30,000
Mar 08	Naman A/c To Sales A/c (Being sold good to Naman)	Dr.	12,000	12,000
Mar 10	Raj A/c To Cash A/c (Being cash paid to raj)	Dr.	22,000	22,000
Mar 15	Cash A/c Discount Allowed A/c To Naman A/c (Being cash received from Naman and discount allowed)	Dr. Dr.	11,700 300	12,000

Mar 16	Wages A/c To Cash A/c (Being paid wages)	Dr.	200	200
Mar 18	Furniture A/c To Cash A/c (Being purchased furniture for office use)	Dr.	5,000	5,000
Mar 20	Drawings A/c To Bank A/c (Being withdrawn from bank for personal use)	Dr.	4,000	4,000
Mar 22	Rent A/c To Bank A/c (Being paid rent through cheque)	Dr.	3,000	3,000
Mar 23	Drawings A/c To Purchase A/c (Being goods taken for personal use)	Dr.	2,000	2,000
Mar 24	Cash A/c To Bank A/c (Being cash withdrawn from bank)	Dr.	6,000	6,000
Mar 26	Cash A/c To Commission A/c (Being Cash received for commission)	Dr.	1,000	1,000
Mar 27	Bank Charges A/c To Bank A/c (Being bank charges paid)	Dr.	300	300
Mar 28	Insurance Premium A/c To Bank A/c (Being insurance premium paid)	Dr.	3,000	3,000
Mar 29	Salary A/c To Cash A/c (Being paid salary)	Dr.	10,000	10,000
Mar 30	Cash A/c To Sales A/c (Being sold goods for cash)	Dr.	20,000	20,000

Ledger
Cash Account

Dr.				Cr.			
Date	Particulars	L.F.	₹	Date	Particulars	L.F.	₹
2016				2016			
March 01	To Capital A/c		2,00,000	March 02	By Bank A/c		80,000
March 15	To Naman A/c		11,700	March 05	By Purchase A/c		30,000
March 24	To Bank A/c		6,000	March 10	By Raj A/c		22,000
March 26	To Commission A/c		1,000	March 16	By Wages A/c		200
March 30	To Sales A/c		20,000	March 18	By Furniture A/c		5,000
				March 29	By Salary A/c		10,000
				March 31	By Balance c/d		91,500
			2,38,700				2,38,700

Bank Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 02	To Cash A/c		80,000	March 20	By Drawings A/c		4,000
				March 22	By Rent A/c		3,000
				March 24	By Cash A/c		6,000
				March 27	By Bank Charges A/c		300
				March 28	By Insurance Premium A/c		3,000
				March 31	Balance c/d		63,700
			80,000				80,000

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 31	To Balance c/d		2,00,000	March 01	By Cash A/c		2,00,000
			2,00,000				2,00,000

Purchase Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 04	To Raj A/c		22,000	March 23	By Drawings A/c		2,000
March 05	To Cash A/c		30,000	March 31	By Balance c/d		50,000
			52,000				52,000

Raj Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 10	To Cash A/c		22,000	March 04	By Purchase A/c		22,000
			22,000				22,000

Sales Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 31	To Balance b/d		32,000	March 08	By Naman A/c		12,000
				March 30	By Cash A/c		20,000
			32,000				32,000

Naman Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 08	To Sales		12,000	March 15	By Cash A/c		11,700
					By Discount allowed		300
			<u>12,000</u>				<u>12,000</u>

Discount Allowed Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 15	To Naman A/c		300	March 31	By Balance c/d		300
			<u>300</u>				<u>300</u>

Wages Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 16	To Cash A/c		200	March 31	By Balance c/d		200
			<u>200</u>				<u>200</u>



Furniture Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 18	To Cash A/c		5,000	March 31	By Balance c/d		5,000
			5,000				5,000

Drawings Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 20	To Bank A/c		4,000	March 31	By Balance c/d		6,000
March 23	To Purchase A/c		2,000				
			6,000				6,000

Commission Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 31	To Balance c/d		1,000	March 26	By Cash A/c		1,000
			1,000				1,000



Bank Charges Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 22	To Bank A/c		300	March 31	By Balance c/d		300
			300				300

Rent Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 22	To Bank A/c		3000	March 22	By Balance c/d		3,000
			3,000				3,000

Insurance Premium Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 28	To Bank A/c		3000	March 31	By Balance c/d		3,000
			3,000				3,000

Salary Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
March 29	To Cash A/c		10,000	March 31	By Balance c/d		10,000
			10,000				10,000

Pass the journal entries of M/s. Bhanu Traders. Post them to the ledger from the following transactions.

2016		₹
April 01	Commenced business with cash	1,50,000
April 02	Opened bank account with PNB	50,000
April 03	Purchased furniture	20,000
April 07	Bought goods for cash from M/s. Rupa traders	30,000
April 08	Purchased goods from M/s. Hema traders	42,000
April 10	Cash sales	30,000
April 14	Sold goods on credit to M/s. Gupta traders	12,000
April 16	Rent paid	4,000
April 18	Paid trade expenses	1,000
April 20	Received cash from M/s. Gupta traders	12,000
April 22	Goods returned to M/s Hema traders	2,000
April 23	Cash paid to M/s. Hema traders	40,000
April 25	Bought postage stamps	100
April 30	Paid salary to Mohan	4,000

Books of M/s. Bhanu Traders

Journal

Date	Particular	L.F.	Dr. ₹	Cr. ₹
2016 April 01	Cash A/c To Capital A/c (Being commenced business with cash)	Dr.	1,50,000	1,50,000
April 02	Bank A/c To Cash A/c (Being bank account opened with PNB)	Dr.	50,000	50,000
April 03	Furniture A/c To Cash A/c (Being purchased furniture)	Dr.	20,000	20,000
April 07	Purchase A/c To Cash A/c (Being bought goods for cash)	Dr.	30,000	30,000
April 08	Purchase A/c To M/s Hema Traders A/c (Being purchased goods from M/s. Hema Traders)	Dr.	42,000	42,000
April 10	Cash A/c To Sales A/c (Being goods sold for cash)	Dr.	30,000	30,000
April 14	M/s. Gupta Traders A/c To Sales A/c (Being Sold goods to M/s. Gupta traders)	Dr.	12,000	12,000
April 16	Rent A/c To Cash A/c (Being rent paid)	Dr.	4,000	4,000
April 18	Trade Expenses A/c To Cash A/c (Being paid trade expenses)	Dr.	1,000	1,000
April 20	Cash A/c To M/s. Gupta Traders A/c (Being received cash from M/s. Gupta traders)	Dr.	12,000	12,000
April 22	M/s. Hema Traders A/c To Purchase Return A/c (Being goods return to M/s. Hema traders)	Dr.	2,000	2,000
April 23	M/s. Hema Traders To Cash A/c (Being cash paid to M/s. Hema Traders)	Dr.	40,000	40,000
April 25	Postage Stamps A/c To Cash A/c (Being bought postage stamps)	Dr.	100	100
April 30	Salary A/c To Cash A/c (Being paid salary to Mohan)	Dr.	4,000	4,000

Ledgers

Cash Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 01	To Capital A/c		1,50,000	April 02	By Bank A/c		50,000
April 10	To Sales A/c		30,000	April 03	By Furniture A/c		20,000
April 20	To M/s. Gupta traders		12,000	April 07	By Purchase A/c		30,000
				April 16	By Rent A/c		4,000
				April 18	By Trade Expenses		1,000
				April 23	By M/s. Hema Traders		40,000
				April 25	By Postage Stamps A/c		100
				April 30	By Salary A/c		4,000
				April 30	Balance c/d		42,900
			1,92,000				1,92,000

Capital Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Balance c/d		1,50,000	April 01	By Cash A/c		1,50,000
			1,50,000				1,50,000

Bank Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 25	To Cash A/c		50,000	April 01	By Balance c/d		50,000
			50,000				50,000

Furniture Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 03	To Cash A/c		20,000	April 30	By Balance c/d		20,000
			20,000				20,000

Purchase Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 07	To Cash A/c		30,000	April 30	By Balance c/d		72,000
April 08	To Cash A/c		42,000				
			72,000				72,000

Sales Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 03	To Balance c/d		42,000	April 10	By Cash A/c		30,000
				April 14	By M/s. Gupta Traders A/c		12,000
			42,000				42,000

M/s. Hema Traders Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 22	To Purchase Return A/c		2,000	April 08	By Purchase A/c		42,000
April 23	Cash A/c		40,000				
			42,000				42,000

M/s. Gupta Traders Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 14	To Sales A/c		12,000	April 20	By Cash A/c		12,000
			12,000				12,000

Purchase Return Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Balance c/d		2,000	April 22	By M/s Hema Traders A/c		2,000
			2,000				2,000

Postage Stamp Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 25	To Cash A/c		100	April 30	By Balance c/d		100
			100				100

Salary Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Cash A/c		4,000	April 30	By Balance c/d		4,000
			4,000				4,000

Rent Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 16	To Cash A/c		4,000	April 30	By Balance c/d		4,000
			4,000				4,000

Trade Expenses Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 18	To Cash A/c		1,000	April 30	By Balance c/d		1,000
			1,000				1,000

Following balances Appeared in the books of Ashok on 1st April, 2016:
 Assets: Cash ₹50,000; Stock ₹30,000; Debtors ₹50,000; Machinery ₹60,000
 Liabilities: Creditors - Rajesh ₹30,000
 Following transaction took place in April, 2016:

2016		₹
April 04	Sold goods for cash	7,000
April 06	Goods returned by ram	1,000
April 10	Purchased goods from Rajesh list price ₹10,000 value at	9,000
April 15	Bought goods of the list price of ₹15,000 from Rakesh less 10% trade discount and 5% cash discount and paid 40% price immediately	
April 20	Paid to Rajesh in full settlement of his account	38,600
April 25	Paid for life insurance premium of the Proprietor	500
April 30	Received for commission	2,000

Pass the journal entries for the above transactions and post them into the ledger and balance the ledger accounts.

Hint: Capital = Assets - Liabilities = ₹1,60,000

Books of Ashok

Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2016				
April 01	Cash A/c Dr. Stock A/c Dr. Debtors A/c Dr. Machinery A/c Dr. To Rajesh A/c To Capital A/c (balancing amount) (Being balance brought forward)		50,000 30,000 50,000 60,000	30,000 1,60,000
April 04	Cash A/c Dr. To Sales A/c (Being sold goods for cash)		7,000	7,000
April 06	Sales Return A/c Dr. To Ram A/c (Being goods returned to Ram)		1,000	1,000
April 10	Purchase A/c Dr. To Rajesh A/c (Being bought goods from Rajesh)		9,000	9,000
April 15	Purchase A/c Dr. To Rakesh A/c To Cash A/c To Discount Received A/c (Being bought goods from Rakesh, 40% of price paid immediately and availed 5% cash discount on payment)		13,500	8,100 5,130 270
April 20	Rajesh A/c Dr. To Cash A/c To Discount Received A/c (Being paid Rajesh and discount received)		39,000	38,600 400

April 25	Drawings A/c To Cash A/c (Being paid life insurance premium of proprietor)	Dr.		500	500
April 30	Cash A/c To Commission A/c (Being received commission)	Dr.		2,000	2,000

**Ledger
Cash Account**

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 01	To Balance b/d		50,000	April 15	By Purchase A/c		5,130
April 04	To Sales A/c		7,000	April 20	By Rajesh A/c		38,600
April 30	To Commission A/c		2,000	April 25	By Drawings A/c		500
				April 30	By Balance c/d		14,770
			59,000				59,000

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Balance c/d		1,60,000	April 01	By Balance b/d		1,60,000
			1,60,000				1,60,000

Rakesh Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Balance c/d		8,100	April 15	By Purchase A/c		8,100
			8,100				8,100

Stock Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 01	To Balance b/d		30,000	April 30	By Balance c/d		30,000
			30,000				30,000

Debtors (Ram, others) Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 01	To Balance b/d		50,000	April 06	By Sales Return A/c		1,000
				April 30	By Balance c/d		49,000
			50,000				50,000

Machinery Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 01	To Balance b/d		60,000	April 30	By Balance c/d		60,000
			60,000				60,000

Rajesh Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 20	To Cash A/c		38,600	April 01	By Balance b/d		30,000
April 20	To Discount Received A/c		400	April 10	By Purchase A/c		9,000
			39,000				39,000

Sales Return Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 06	To Ram Account		1,000	April 30	By Balance c/d		1,000
			1,000				1,000

Drawings Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 25	To Cash A/c		500	April 30	By Balance c/d		500
			500				5000

Commission Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Balance c/d		2,000	April 30	By Cash A/c		2,000
			<u>2,000</u>				<u>2,000</u>

Discount Received A/c

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To balance c/d		670	April 15	By Purchase A/c		270
				April 20	By Rajesh A/c		400
			<u>670</u>				<u>670</u>

Purchase Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 10	To Rajesh A/c		9,000	April 30	By Balance c/d		22,500
April 15	To Rakesh A/c		8,100				
April 15	To Cash A/c		5,130				
April 15	To Discount Received A/c		270				
			<u>22,500</u>				<u>22,500</u>

Sales Account

Dr.

Cr.

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2016				2016			
April 30	To Balance b/d		7,000	April 04	By Cash A/c		7,000
			<u>7,000</u>				<u>7,000</u>

Numerical on Cash Book

Illustration 1:

Following are the transactions of ABC Ltd. for July 2018:

DATE	TRANSACTION	AMOUNT
July 01, 2018	Balance of cash in hand	30000
July 03, 2018	Salary paid to D	5000
July 09, 2018	Withdrawn from bank	8000
July 10, 2018	Cash Sales	7000
July 15, 2018	Goods purchased in cash	15000
July 17, 2018	Paid carriage inwards	1000
July 19, 2018	Paid for machinery repairs	3000
July 22, 2018	Debts recovered from H	2000
July 31, 2018	Rent Paid	10000

Enter the above transactions in a simple or single column cash book.

Solution:

**In the Book of ABC Ltd.
Simple Cash Book**

<i>Dr.</i>				<i>Cr.</i>			
Date	Particulars	L.F.	Amount (₹)	Date	Particulars	L.F.	Amount (₹)
July 2018 01	To Balance b/d		30000	July 2018 03	By Salary A/c		5000
09	To Bank A/c		8000				
10	To Sales A/c		7000				
				15	By Purchases A/c		15000
				17	By Carriage A/c		1000
				19	By Repairs A/c		3000
22	To H A/c		2000				
				31	By Rent A/c		1000
				31	By Balance c/d		22000
			47000				47000
August 2018 01	To Balance b/d		22000				

Illustration 2:

Following are the transactions of XYZ Ltd. for August 2018:

DATE	TRANSACTION	AMOUNT
August 01, 2018	Cash in hand	45000
August 04, 2018	Paid interest on loan	6000
August 07, 2018	Paid to A	13500
August 07, 2018	Discount received from A	1500

DATE	TRANSACTION	AMOUNT
August 09, 2018	Paid telephone bill	3000
August 13, 2018	Bad debts recovered from B	5500
August 16, 2018	Purchased goods on credit from C	10000
August 18, 2018	Paid in full settlement to C	9500
August 22, 2018	Received from D	11000
August 22, 2018	Discount allowed to D	1000
August 27, 2018	Cash sales	8500
August 31, 2018	Paid salary to E	6000

Enter the above transactions in a double column cash book.

Solution:

In the Book of XYZ Ltd.
Double Column Cash Book

<i>Dr.</i>					<i>Cr.</i>				
Date	Particulars	L.F.	Discount (₹)	Cash (₹)	Date	Particulars	L.F.	Discount (₹)	Cash (₹)
August 2018 01	To Balance b/d			45000	August 2018 04	By Interest on Loan A/c			6000
13	To Bad Debts Recovered A/c			5500					
22	To D A/c		1000	11000	07	By A A/c		1500	13500
					09	By Telephone Bill A/c			3000
					18	By C A/c		500	9500
27	To Sales A/c			8500	31	By Salary A/c			6000
					31	By Balance c/d			32000
				70000					70000
Sept. 2018 01	To Balance b/d			32000					

Illustration 3:

Following are the transactions of PQR Ltd. for September 2018:

DATE	TRANSACTION	AMOUNT
Sept. 01, 2018	Cash in hand	38000
Sept. 01, 2018	Balance at bank	79000
Sept. 01, 2018	Interest received from bank	1500
Sept. 03, 2018	Paid to M	7500
Sept. 03, 2018	Discount received from M	500

DATE	TRANSACTION	AMOUNT
Sept. 12, 2018	Withdrawn from bank for personal use	5000
Sept. 16, 2018	Goods sold on credit to N	25000
Sept. 19, 2018	Paid travelling expenses	900
Sept. 21, 2018	Cheque received from N in full settlement	23500
Sept. 21, 2018	Cash sales deposited into bank	9000
Sept. 25, 2018	Salary paid	12000
Sept. 30, 2018	Bank charges deducted	500
Sept. 30, 2018	Paid Rent through cheque	15000

Enter the above transactions in a triple column cash book.

Solution:

**In the Book of PQR Ltd.
Triple Column Cash Book**

<i>Dr.</i>						<i>Cr.</i>					
Date	Particulars	L.F.	Discount (₹)	Cash (₹)	Bank (₹)	Date	Particulars	L.F.	Discount (₹)	Cash (₹)	Bank (₹)
Sept. 2018 01	To Balance b/d			38000	79000	Sept. 2018 01	By Interest Received A/c				1500
21	To N A/c		1500		23500						
21	To Sales A/c				9000						
						03	By M A/c		500	7500	
						12	By Drawings A/c				5000
						19	By Travelling Expenses A/c			900	
						25	By Salary A/c			12000	
						30	By Bank Charges A/c				500
						30	By Rent A/c				15000
						30	By Balance c/d			17600	89500
			1500	38000	111500				500	38000	111500
Oct. 2018 01	To Balance b/d			17600	89500						

Illustration 4:

Following are the transactions of LMN Ltd. for October 2018:

DATE	TRANSACTION	AMOUNT
October 01, 2018	Petty cash balance	600
October 01, 2018	Reimbursement by Chief Cashier	2000
October 09, 2018	Paid travelling fare for marketing manager	750
October 11, 2018	Bought attendance register	100
October 13, 2018	Sold scrap	350

DATE	TRANSACTION	AMOUNT
October 16, 2018	Paid for refreshment	250
October 19, 2018	Paid postal expense for sending quotations	150
October 21, 2018	Paid cartage expense for raw material	125
October 23, 2018	Paid for temporary labor	100
October 26, 2018	Donation to child welfare organization	200
October 26, 2018	Paid fuel expenses for office van	225
October 28, 2018	Bought pens for office work	50
October 31, 2018	Paid to plumber for tap repairs	150

Enter the above transactions in a petty cash book.

Solution:

In the Book of LMN Ltd.
Petty Cash Book

Cash Received (₹)	C.B. Folio	Date	Particulars	V. No.	Total Payment (₹)	Postage & Stamps (₹)	Cartage (₹)	Stationery (₹)	Travelling (₹)	Misc. Expenses (₹)
600		Oct. 2018 01	To Balance b/d							
2000		01	To Cash							
		09	By Travelling Expense		750				750	
		11	By Stationery		100			100		
350		13	To Scrap							
		16	By Refreshment		250					250
		19	By Postage & Stamp		150	150				
		21	By Cartage		125		125			
		23	By Miscellaneous Expenses		100					100
		26	By Charity		200					200
		26	By Fuel		225					225
		28	By Stationery		50			50		
		31	By Repairs and Maintenance		150					150
		31	Balance c/d		850					
2950					2950	150	125	150	750	925
850		Nov. 2018 01	Balance b/d							
2000		01	Bank A/c							

question 6:

Write up Cash Book of Bhanu Partap with Cash and Bank Columns from the following transactions:-

2017		(₹)
March 1	Cash-in-hand	2,710
	Cash at Bank	27,500
3	Received from Subhash	3,500
4	Sold goods for cash	10,000
7	Paid Rent by Cheque	800
8	Paid Sohan by cheque	3,000
10	Bought goods for cash	15,000
12	Paid cash for stationery	200
	Drew from Bank for office use	8,000
15	Received cheque from Surendra and sent it to Bank	6,600
16	Paid for advertisement	750
18	Issued cheque in favour of Nath Brothers	4,300
19	Cash Sales	13,000
	Paid into Bank	16,000
20	Received cheque from Vinod and sent it to Bank	2,400
22	Bought Scooter and paid for the same by cheque	18,000
25	Bank returned Surendra's cheque dishonoured	

28	Paid salary by cheque	7,200
	Paid Trade expenses	2,000
29	Cash sales	9,500
30	Paid into Bank	10,000

ANSWER:

Cash Book

Dr.					Cr.				
Date	Particulars	L.F.	Cash (Rs)	Bank (Rs)	Date	Particulars	L.F.	Cash (Rs)	Bank (Rs)
2017 Mar. 01	Balance b/d		2,710	27,500	2017 Mar. 07	Rent A/c			800
Mar. 03	Subhash		3,500		Mar. 08	Sohan			3,000
Mar. 04	Sales A/c		10,000		Mar. 10	Purchases A/c		15,000	
Mar. 12	Bank A/c	C	8,000		Mar. 12	Stationery A/c		200	
Mar. 15	Surendra			6,600	Mar. 12	Cash A/c	C		8,000
Mar. 19	Sales A/c		13,000		Mar. 16	Advertisement A/c		750	
Mar. 19	Cash A/c	C		16,000	Mar. 18	Nath Brothers			4,300
Mar. 20	Vinod			2,400	Mar. 19	Bank A/c	C	16,000	
Mar. 29	Sales A/c		9,500		Mar. 22	Vehicle A/c			18,000
Mar. 30	Cash A/c	C		10,000	Mar. 26	Surendra			6,600
					Mar. 28	Salary A/c			7,200
					Mar. 28	Trade Expenses A/c		2,000	
					Mar. 30	Bank A/c	C	10,000	
					Mar. 31	Balance c/d		2,760	14,600
			46,710	62,500				46,710	62,500
Apr. 01	Balance b/d		2,760	14,600					

Question 7:

Prepare Two Column Cash Book from the following transactions and balance the book on 31st Jan., 2014:-

2014	
-------------	--

Jan. 1	Cash in hand ₹ 50,000; Bank overdraft ₹ 1,90,000.
Jan. 2	Purchased goods from Rajesh Kumar of the list price of ₹ 50,000 at 5% trade discount and payment made by cheque.
Jan. 6	Goods sold for ₹ 80,000 and payment received by cheque. Cheque deposited into Bank on same day.
Jan. 10	Goods purchased for cash ₹ 19,800.
Jan. 15	Furniture sold for ₹ 1,77,000 and payment received by cheque & cheque deposited into Bank on same day.
Jan. 18	Salaries paid ₹ 4,500.
Jan. 21	Settled the amount due to Ram ₹ 2,000 by paying cash ₹ 1,910.
Jan. 22	Cash received from Jai ₹ 14,780 in full settlement of his account of ₹ 15,000.
Jan. 23	Paid Life Insurance premium ₹ 1,500.
Jan. 31	Deposited with bank the entire balance after retaining ₹ 7,000 cash in hand.

ANSWER:

Cash Book

Dr.

Cr.

Date	Particulars	L.F.	Cash (₹)	Bank (₹)	Date	Particulars	L.F.	Cash (₹)	Bank (₹)
2014					2014				
Jan 01	Balance b/d		50,000		Jan 01	Balance b/d			1,90,000
Jan 06	Sales A/c			80,000	Jan 02	Purchases A/c			47,500
Jan 15	Furniture A/c			1,77,000	Jan 10	Purchases A/c		19,800	
Jan 22	Jai A/c		14,780		Jan 18	Salaries A/c		4,500	
Jan 31	Cash A/c			30,070	Jan 21	Ram A/c		1,910	
					Jan 23	Drawings A/c		1,500	
					Jan 31	Bank A/c		30,070	
					Jan 31	Balance c/d		7,000	49,570
			64,780	2,87,070				64,780	2,87,070

Question 8(A):

Enter the following particulars in the Cash Book with Cash and Bank columns:—

2016	
April 1	Balance of cash in hand ₹ 2,000 and at Bank ₹ 12,000.
3	Received cash from Madhav ₹ 1,800.
5	Cash Sales ₹ 1,000
6	Purchases by cheque ₹ 745.
9	Paid into Bank ₹ 1,850.
10	Paid cash for freight ₹ 54.
12	Drew from Bank for office use ₹ 600.
13	Issued a cheque in favour of M/s Arun & Sons for ₹ 985.

- 16 Paid into Bank ₹ 715.
- 17 Drew Cash for his son's birthday party ₹ 175.
- 19 Received a cheque from Navin for ₹ 380 and deposited it into bank on the same day.
- 20 Cash Sales ₹ 200.
- 25 Drew from Bank for office use ₹ 200.
- 26 Purchased furniture for ₹ 1,000 and payment made by cheque.
- 27 Navin's cheque dishonoured, Bank charges ₹ 5.
- 29 Purchased business premises, payment made by cheque ₹ 12,000.
- 30 Received cheque for ₹ 675 from Harish.

ANSWER:

Cash Book

Dr.					Cr.				
Date	Particulars	L. F.	Cash (Rs)	Bank (Rs)	Date	Particulars	L. F.	Cash (Rs)	Bank (Rs)
2016 Apr. 01	Balance b/d		2,000	12,000	2016 Apr. 06	Purchases A/c			745
Apr. 03	Madhav		1,800		Apr. 09	Bank A/c	C	1,850	
Apr. 05	Sales A/c		1,000		Apr. 10	Freight A/c		54	
Apr. 09	Cash A/c	C		1,850	Apr. 12	Cash A/c	C		600
Apr. 12	Bank A/c	C	600		Apr. 13	M/s Arun & Sons			985
Apr. 16	Cash A/c	C		715	Apr. 16	Bank A/c	C	715	
Apr. 19	Navin			380	Apr. 17	Drawings A/c		175	
Apr. 20	Sales A/c		200		Apr. 25	Cash A/c	C		200
Apr. 25	Bank A/c	C	200		Apr. 26	Furniture A/c			1,000
Apr. 30	Harish			675	Apr. 27	Navin (380 + 5)			385
Apr. 30	Balance c/d			295	Apr. 29	Business Premises A/c			12,000
					Apr. 30	Balance c/d		3,006	
			5,800	15,915				5,800	15,915
May 01	Balance b/d		3,006		May 01	Balance b/d			295

Notes: Transaction dated April 30, 2016, does not contain any information regarding date of depositing the cheque, so it has been assumed that the cheque has been deposited on the same day.